

LIQUIDATION DIVIDEND DECLARED FOR CREDITORS OF THE FAILED BANKS AS AT DECEMBER, 2006

| S/N | BANKS | 1 ST DIVIDEND | | | | 2 ND DIVIDEND | | | | TOTAL =N=M |
|--------------|------------------------------|--------------------------|-------------|--------|-------------|--------------------------|-------------|--------|-------------|-----------------|
| | | PREFERED | | OTHERS | | PREFERED | | OTHERS | | |
| | | RATE % | AMOUNT =N=M | RATE % | AMOUNT =N=M | RATE % | AMOUNT =N=M | RATE % | AMOUNT =N=M | |
| 1 | ALPHA MERCHANT BANK PLC | 100 | 3.43 | 100 | 83.35 | | | | | 86.78 |
| 2 | AMICABLE MERCHANT BANK LTD | 100 | 5.395 | 10 | 42.085 | 0 | 0 | | 0 | 47.48 |
| 3 | EAGLE BANK PLC | 100 | 174.42 | | | | | | | 174.42 |
| 4 | NERCHANT BANK FOR AFRICA LTD | 100 | 2.642 | 43 | 244.984 | | | | | 247.626 |
| 5 | NIGERIA MERCHANT BANK LTD | 100 | 0.102 | 100 | 103.91 | 0 | 0 | | 0 | 104.012 |
| 6 | PAN AFRICAN BANK LTD | 100 | 48.498 | 65 | 132.049 | | 35 | | 71.301 | 251.848 |
| 7 | RIMS MERCHANT BANK LTD | 100 | 19.997 | 50 | 125.366 | 0 | 0 | | 121.386 | 266.749 |
| TOTAL | | | | | | | | | | 1178.915 |