

**NIGERIA DEPOSIT INSURANCE CORPORATION**  
**DEPOSIT PAY-OFF FOR THE 34 BANKS IN LIQUIDATION**  
**AS AT 30/04/2009**

S/N.	CLOSED BANK NAME	Total at	No. of	Total Insured	Total Insured	Liquidation Dividend	
		Liquidtion	Depositors	Depositors	Deposits Paid	Amount	Amount
			at Closure	at Closure		Declared	Paid
		=N=(m)		=N=(m)	=N=(m)	=N=(m)	=N=(m)
1	Abacus Merchant Bank Ltd.	272.56	401.00	12.78	7.30	40.00	18.49
2	ABC Merchant Bank Ltd.	224.18	752.00	14.14	8.45	223.64	156.11
3	Allied Bank of Nig. Plc.	2,777.89	365,888.00	1,205.57	851.63	933.83	195.38
4	Alpha Merchant Bank Plc.	1,218.39	776.00	18.52	18.47	1,219.23	795.38
5	Amicable Bank of Nig. Plc.	41.04	24,038.00	26.23	7.90	41.07	7.84
6	Century Merchant Bank Ltd.	573.29	357.00	11.02	5.19	58.50	42.05
7	Commerce Bank Plc.	1,156.75	37,467.00	199.59	109.73	558.60	353.74
8	Commercial Trust Bank td.	215.79	13,891.00	29.12	5.81	178.33	72.56
9	Continental Merchant Bank Plc.	1,390.27	1,060.00	31.45	19.10	1,387.30	878.00
10	Coop. & Commerce Bank Plc.	1,915.09	364,241.00	1,366.81	885.36	1,314.45	705.21
11	Credite Bank Nig. Ltd.	155.22	5,997.00	24.72	10.29	45.00	31.60
12	Crown Merchant Bank Ltd.	111.60	438.00	9.48	3.03	15.62	1.73
13	Financial Merchant Bank Ltd.	154.91	233.00	4.87	3.72	99.50	55.56
14	Great Merchant Bank Ltd.	132.42	174.00	5.38	2.38	19.86	3.66
15	Group Merchant Bank Ltd.	296.28	212.00	4.20	1.34	-	-
16	Highland Bank of Nig. Plc.	91.28	28,186.00	39.49	18.77	37.49	15.73
17	ICON Ltd. (Merchant Bankers)	1,421.19	1,035.00	33.94	30.16	1,402.71	875.78
18	Ivory Merchant Bank Ltd.	46.08	188.00	3.19	0.10	-	-

19	Kapital Merchant Bank Ltd.	314.60	240.00	5.87	4.33	325.12	289.32
20	Lobi Bank of Nig. Ltd.	233.61	112,820.00	146.60	91.04	111.03	58.24
21	Mercantile Bank of Nig. Plc.	803.65	276,271.00	581.73	370.54	711.32	236.47
22	Merchant Bank of Africa Ltd.	712.40	729.00	20.91	12.83	712.16	297.83
23	Nigeria Merchant Bank Plc.	153.90	107.00	4.85	3.63	154.79	78.38
24	North-South Bank Nig. Plc.	349.87	68,194.00	152.49	80.40	19.02	5.80
25	Pan African Bank Ltd.	648.63	132,540.00	360.75	231.67	690.00	242.91
26	Pinacle Commercial Bank Ltd.	508.73	18,332.00	63.38	27.16	261.77	187.81
27	Premier Commercial Bank Ltd.	31.05	30,439.00	24.41	0.96	31.05	0.05
28	Prime Merchant Bank Ltd	204.73	248.00	4.78	2.67	40.00	37.99
29	Progress Bank of Nig. Plc.	1,097.18	255,228.00	738.89	440.70	363.29	154.49
30	Republic Bank Ltd.	79.18	7,418.00	19.92	13.07	68.65	28.74
31	Rims Merchant Bank	252.52	298.00	6.91	1.05	263.40	199.84
32	Royal Merchant Bank Ltd.	677.86	531.00	11.04	5.07	33.80	24.75
33	United Commercial Bank Ltd.	275.91	5,162.00	34.10	26.17	168.11	67.76
34	Victory Merchant Bank Ltd.	114.86	227.00	4.46	1.87	42.00	25.22
35	Peak Merchant Bank Ltd.	3,424.40	1,044.00	20.47	2.49	-	-
	<b>Total</b>	<b>22,077.29</b>	<b>1,755,162.00</b>	<b>5,242.04</b>	<b>3,304.28</b>	<b>11,570.64</b>	<b>6,144.42</b>